

Surbhi Industries Limited

CIN : L17110GJ1992PLC017672

Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara, Surat - 395002, Gujarat, IN.

Statement of Standalone/ consolidated Unaudited Results for the Quarter ended 30/09/2023

Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
	3 months ended 30/09/2023	Preceding 3 months ended 30/06/2023	Corresponding 3 months ended in the previous year 30/09/2022	Year to date figure for current period 30/09/2023	Year to date figure for the previous year ended 30/09/2022	Year ended 31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	545.040	309.874	826.003	854.914	1538.320	2708.652
II Other Income	47.333	56.400	25.432	103.733	54.439	156.933
III Total Income (I+II)	592.373	366.274	851.436	958.647	1592.759	2865.586
IV Expenses						
Cost of Materials Consumed	290.163	261.466	456.790	551.629	937.680	1779.330
Purchases of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
Changes in inventories of finished goods, Stock in-Trade and work-in progress	92.351	-98.689	-45.900	-6.338	-138.705	-256.659
Employee benefits expense	70.474	69.344	77.030	139.818	150.482	333.828
Finance Costs	53.220	99.608	34.034	152.828	69.134	150.213
Depreciation and amortisation expenses	56.405	60.766	80.646	117.171	157.336	348.015
Other Expenses	82.962	104.017	91.386	186.979	227.905	501.934
Total Expenses (IV)	645.575	496.512	693.986	1142.087	1403.833	2856.660
V Profit/(loss) before exceptional items and tax (I-IV)	-53.202	-130.238	157.450	-183.440	188.926	8.926
VI Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
VII Profit/ (loss) before exceptions items and tax(V-VI)	-53.202	-130.238	157.450	-183.440	188.926	8.926
VIII Tax Expense:						
(1) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
(2) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	-53.202	-130.238	157.450	-183.440	188.926	8.926
X Profit/(Loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XI Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
XIII Profit/(Loss) for the period (IX+XII)	-53.202	-130.238	157.450	-183.440	188.926	8.926
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be re classifies to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-53.202	-130.238	157.450	-183.440	188.926	8.926
XVI Earnings per equity (for Continuing operation):						
(1) Basic	-1.550	-3.790	4.580	-5.336	5.500	0.260
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVII Earnings per equity (for discounted operation)						
(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	-1.550	-3.790	4.580	-5.336	5.500	0.260
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 31st October, 2023 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - October 31, 2023

Place : - Surat

For Surbhi Industries Limited



Rajibhai P. Patel

Managing Director

DIN: 00023332



Surbhi Industries Limited

CIN : L17110GJ1992PLC017672

 Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara,
 Surat - 395002, Gujarat, IN.

Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2023)	(31/03/2023)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1992.465	1887.082
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	21.807	21.807
(ii) Trade receivables		
(iii) Loans	35.155	35.085
(i) Deferred tax assets (net)	0.000	0.000
(j) Other non-current assets		
Current assets		
(a) Inventories	566.745	615.957
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	341.568	410.239
(iii) Cash and cash equivalents	1.351	1.471
(iv) Bank balances other than(iii) above		
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	365.341	551.527
Total Assets	3324.432	3523.169
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	343.740	343.740
(b) Other Equity	997.301	1180.562
LIABILITIES		
Non-current liabilities		

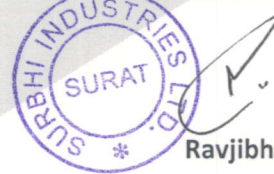


Particulars	As at half year ended	As at Previous year ended
	(30/09/2023)	(31/03/2023)
(a) Financial Liabilities		
(i) Borrowings	1122.943	1162.033
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	19.370	19.370
(c) Deferred tax liabilities (Net)	115.286	115.286
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	382.518	224.257
(ii) Trade payables	114.321	55.100
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	210.720	210.720
(c) Provisions	18.233	212.100
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	3324.432	3523.169



Date : - October 31, 2023

Place : - Surat

For Surbhi Industries Limited


Ravjibhai P. Patel
 Managing Director
 DIN: 00023332

M/S. SURBHI INDUSTRIES LTD.		
Cash Flow Statement for the six month ended 30.09.2023		
	FY 2023-24	FY 2022-23
A. Cash Flow from Operating Activities		
Net Profit Befor Tax	-183.261	8.926
Adjustments For :		
Add: Deprecition	117.172	348.015
Financial Charges	152.828	150.213
	270.000	498.228
Less: Investment Income		13.093
Profit on sale of Fixed Assets	6.496	-1.990
	6.496	11.103
Operating Profit before Working Capital Changes	80.243	496.050
Adjustment for Working Capital Changes		
Cash Inflow		
Decrease in Receivables	-	-
Decrease in Other Current Assets	-	-
Decrease in Trade & Other Receivable		
Increase in Long Term Provisions	0.000	0.000
Increase in Short Term Provisions	-193.868	183.158
Increase in Other Cuirrent Liabilities	0.000	-46.320
Increase in Trade Payables	59.221	-12.435
	-134.647	124.403
Cash Outflow		
Decrease in Trade Payables	0.000	0.000
Decrease in Short Term Provisions	0.000	0.000
Decrease in Other Cuirrent Liabilities	0.000	0.000
Increase in Trade & Other Receivable	-68.671	-97.089
Increase in Loans & Advances	0.070	0.756
Increase in Other Current Assets	-186.186	-362.244
Increase in Inventory	-49.213	338.988
	-304.000	-119.589
Net Cash Inlow(outflow) for working Capital	169.353	243.992
Cash From Operations		
Less: Direct Taxes Paid	0.000	6.388
Net Cash Flow from Operating Activities	249.596	746.431
B. Cash Flow from Investing Activities		
Cash Inflow		
Decrease in FD	0.000	0.000
Investment Income	6.496	13.093
Decrease in Long Term Loans and Advances	0.000	0.000
Sale of Fixed Assets	0.000	4.110
Subsidy Received	0.000	0.000
	6.496	17.203
Cash Outflow		
Purchase of Fixed Assets	222.554	694.116
Increase Investments	0.000	0.000
Increase FD	0.000	0.000
Increase in other Non Current Assets	0.000	0.000
	222.554	694.116
Net Cash Inflow(Outflow) in Investing Activities	-216.058	-676.913

M/S. SURBHI INDUSTRIES LTD. Cash Flow Statement for the six month ended 30.09.2023	FY 2023-24		FY 2022-23	
C. Cash Flow from financing Activitie				
Cash Inflow				
Increase in working Capital Loans	158.260		28.065	
Increase in Term Loan(Net)	-39.090		2.042	
Increase in share capital				
	119.170		30.107	
Cash Outflow				
Financial Charges	152.828		150.213	
Repayment of Termloans	0.000		0.000	
Repayment of Deposits	0.000		0.000	
Decrease in short term borrowing	0.000		0.000	
	152.828		150.213	
Net Cash Inflow(Outflow) in Financing Activities		-33.658		-120.106
Net Cash Flow		-0.120		-50.589
Net Cash Changes				
Cash and Bank as on 1st April	1.471		52.060	
Cash and Bank as on 30th sept	1.351	0.120	1.471	50.589

Date : - October 31, 2023

Place : - Surat



For Surbhi Industries Limited

 * Ravjibhai P. Patel
 Managing Director

DIN: 00023332



Ghael Choksi & Company

Chartered Accountants

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103, Jash Infinity, B/h Sub Jail, Nr. Sandesh Press, Ring Road, Surat - 395002

To
Board of Director of
Surbhi Industries Limited
Surat.

1. We have reviewed the accompanying statement of unaudited financial results of **Surbhi Industries Limited** for the quarter ended **30th September, 2023** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghael Choksi & Co.
Chartered Accountants

FRN 153978W
SURAT
CA Vikrant B. Ghael
(Partner)

Place : Surat
Date : 31.10.2023
UDIN : 23112324BGXETD4469

M.NO. : 112324
FRN : 0153978W