

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2022

					(Rs. In amount)	
	Particulars	Quarter Ended			Year Ended	
		3 months ended 31/03/2022	Preceding 3 months ended 31/12/2021	Corresponding 3 months ended in the previous year 31/03/2021	Year to date figure for current period 31/03/2022	Year to date figure for the previous year ended 31/03/2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	87775679	95627036	79031894	286111032	180327728
II	Other Income	2842107	2405319	2553847	10908707	10157828
III	Total Income (I+II)	90617786	98032355	81585741	297019739	190485556
IV	Expenses					
	Cost of Materials Consumed	51436476	46135546	49724001	173977740	87939077
	Purchases of Stock-in-Trade	0	0	0		0
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	15774931	9975406	-3538033	-9343152	-7211285
	Employee benefits expense	7091307	6678419	8249693	25569713	22185934
	Finance Costs	3409006	3124346	846726	10810621	4798143
	Depreciation and amortisation expenses	9156924	10771347	7363805	37194398	29488574
	Other Expenses	9828473	10007953	10652103	39384128	29696433
	Total Expenses (IV)	96697118	86693017	73298295	277593449	166896876
V	Profit/(loss) before exceptional items and tax (I-IV)	(6079332)	11339338	8287446	19426290	23588680
VI	Exceptional Items	0	0	0	0	0
VII	Profit/(loss) before exceptions items and tax(V-VI)	(6079332)	11339338	8287446	19426290	23588680
VIII	Tax Expense:					
	(1) Current Tax	0	0	7259558	6928736	7259558
	(2) Deferred Tax	(423602)	0	-12513038	1368915	817416
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(5655730)	11339338	13540926	11128639	15511706
X	Profit/(Loss) from discontinued operations	0	0	0	0	0
XI	Tax expenses of discontinued operations	0	0	0	0	0
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0
XIII	Profit/(Loss) for the period (IX+XII)	(5655730)	11339338	13540926	11128639	15511706
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	-3710	159645	3719
	B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will be re classified to profit or loss	0	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(5655730)	11339338	13540926	11288284	15515425
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	(1.65)	3.30	3.94	3.28	4.51
	(2) Diluted	(1.65)	3.30	3.94	3.28	4.51
XVII	Earnings per equity (for discontinued operation)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	(1.65)	3.30	3.94	3.28	4.51
	(2) Diluted	(1.65)	3.30	3.94	3.28	4.51

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 12, 2021 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - May 12, 2022**Place** : - Surat**For Surbhi Industries Limited****Ravjibhai P. Patel**
Managing Director
DIN: 00023332

SURBHI INDUSTRIES LTD CIN: L17110GJ1992PLC017672 Registered Office: "SURBHI HOUSE" 2nd Floor, F.P. No. 206, B/h Old Sub-Jail, Ring Road, Khatodara, Surat Surat GJ 395002		
Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2022)	(31/03/2021)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	154708062	75991802
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	2180700	2173700
(ii) Trade receivables	-	-
(iii) Loans	3432881	3505027
(i) Deferred tax assets (net)	7763946	9132862
(j) Other non-current assets	-	-
Current assets		
(a) Inventories	27696940	21194454
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	50732830	52561830
(iii) Cash and cash equivalents	5205993	596,104
(iv) Bank balances other than(iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other cufrent assets	91377126	48635332
Total Assets	343,098,478	213,791,110



Particulars	As at year ended (31/03/2022)	As at Previous year ended (31/03/2021)
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	34,374,000	34,374,000
(b) Other Equity	135,817,384	124,529,101
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	115999162	6633444
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	1,937,000	1,937,000
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	19,619,212	12,158,637
(ii) Trade payables	6753516	8846580
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	25704000	23496000
(c) Provisions	2894205	1816348
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	343,098,478	213,791,110

For SURBHI INDUSTRIES LTD




RAVJIBHAI PARBATBHAI PATEL
MANAGING DIRECTOR
DIN: 00023332

Date : - 12-May-22

Place : - Surat

M/S. SURBHI INDUSTRIES LTD.
Cash Flow Statement for the year ended on 31.03.2022

	FY 2021-22		FY 2020-21	
A. Cash Flow from Operating Activities				
Net Profit Befor Tax	19426290		23588681	
Adjustments For :				
Add: Deprecition	37194398		29488574	
Financial Charges	10810621		4798143	
	48005019		34286717	
Less: Investment Income	1764400		2034064	
Profit on sale of Fixed Assets	0			
	1764400		2034064	
Operating Profit before Working Capital Changes		65666909		55841334
Adjustment for Working Capital Changes				
Cash Inflow				
Decrease in Receivables	-		-	
Decrease in Other Current Assets	-		-	
Decrease in Trade & Other Receivable	0		-1786000	
Increase in Long Term Provsions	1077857		-3980436	
Increase in Short Term Provisions	2208000			
Increase in Other Cuirrent Liabilities	-2093064		1356484	
Increase in Trade Payables	1192793		-4409952	
Cash Outflow				
Decrease in Trade Payables	0		-	
Decrease in Short Term Provisions	0			
Decrease in Other Cuirrent Liabilities	0			
Increase in Trade & Other Receivable	-1829000		-19345179	
Increase in Loans & Advances	-72146		651692	
Increase in Other Current Assets	42741794		17926416	
Increase in Inventory	6502486		11294688	
	47343134		10527617	
Net Cash Inlow(outflow) for working Capital		-46150342		-14937569
Cash From Operations				
Less: Direct Taxes Paid		-6769091		-7259558
Net Cash Flow from Operating Activities		12747477		33644207
B. Cash Flow from Investing Activities				
Cash Inflow				
Decrease in FD	0			
Investment Income	1764400		2034064	
Decrease in Long Term Loans and Advances	0		0	
Sale of Fixed Assets	0		1293000	
Subsidy Received	0		0	
	1764400		3327064	
Cash Outflow				
Purchase of Fixed Assets	115910656		17376416	
Increase Investments	7000		0	
Increase FD	0		0	
Increase in other Non Current Assets	0		0	
	115917656		17376416	
Net Cash Inflow(Outflow) in Investing Activities		-114153256		-14049352



M/S. SURBHI INDUSTRIES LTD.
Cash Flow Statement for the year ended on 31.03.2022

	FY 2021-22		FY 2020-21	
C. Cash Flow from financing Activities				
Cash Inflow				
Increase in working Capital Loans	7460574		-5371211	
Increase in Term Loan(Net)	109365718		-9566556	
Increase in share capital				
	116826292		-14937767	
Cash Outflow				
Financial Charges	10810621		4798143	
Repayment of Termloans	0		0	
Repayment of Deposits			0	
Decrease in short term borrowing			0	
	10810621		4798143	
Net Cash Inflow(Outflow) in Financing Activities		106015671		-19735910
Net Cash Flow		4609890		-141055
Net Cash Changes				
Cash and Bank as on 1st April	596104		737158	
Cash and Bank as on 31st Mar	5205993	-4609890	596104	141055

Date : - May 12, 2022

Place : - Surat



For Surbhi Industries Limited


Ravjibhai P. Patel
Managing Director
DIN: 00023332

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Date: 12.05.2022

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Scrip Code - 514260

Dear Sir / Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2022 approved at the Board Meeting held today i.e. 12th May, 2022.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Surbhi Industries Limited


Ravjibhai P. Patel
Managing Director
DIN: 00023332



Encl: As above



Ghael Choksi & Company

Chartered Accountants

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9558805073, 7041805073, 9227174047, 8401805073
vikrantghael.ca@gmail.com

103, Jash Infinity, B/h Sub Jail, Nr. Sandesh Press, Ring Road, Surat - 395002

To
Board of Directors of
Surbhi Industries Limited
Surat.

We have audited the quarterly financial results of **Surbhi Industries Limited** for the quarter ended **31.03.2022** and the year to date results for the period **01.04.2021 to 31.03.2022** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss ² and other financial information for the quarter ended **31.03.2022** as well as the year to date results for the period from **01.04.2021 to 31.03.2022**.

Place: Surat
Date: 12.05.2022

For Ghael Choksi & Co.
Chartered Accountants

Vikrant B. Ghael
FRN: 153978W
SURAT

CA Vikrant B. Ghael
(Partner)

M. NO. : 112324

FRN : 0153978W