

Surbhi Industries Limited
 CIN : L17110GJ1992PLC017672

Registered Office: Surbhi House, 2nd Floor, F.P. No. 206, B/h Old Subjail, Ring Road, Khatodara, Surat - 395002, Gujarat, In.

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2021

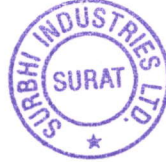
					(Rs. In amount)	
Particulars	Quarter Ended			Year Ended		
	3 months ended 31/03/2021	Preceding 3 months ended 31/12/2020	Corresponding 3 months ended in the previous year 31/03/2020	Year to date figure for current period 31/03/2021	Year to date figure for the previous year ended 31/03/2020	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
I	Revenue From Operations	79031894.00	83914209.00	83506116.00	180327728.00	287574593.00
II	Other Income	2553847.00	3598409.00	3496630.00	10157828.00	13454730.00
III	Total Income (I+II)	81585741.00	87512618.00	87002746.00	190485556.00	301029323.00
IV	Expenses					
	Cost of Materials Consumed	49724001.00	20062373.00	51178378.00	87939077.00	160964619.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(3538033.00)	15595384.00	2962640.00	(7211285.00)	1785735.00
	Employee benefits expense	8249693.00	6822652.00	8593523.00	22185934.00	24414392.00
	Finance Costs	846726.00	992967.00	1780188.00	4798143.00	9421439.00
	Depreciation and amortisation expenses	7363805.00	7363327.00	7392257.00	29488574.00	33016703.00
	Other Expenses	10652103.00	9960971.00	14820724.00	29696433.00	40449093.00
	Total Expenses (IV)	73298295.00	60797674.00	86727710.00	166896876.00	270051981.00
V	Profit/(loss) before exceptional items and tax (I-IV)	8287446.00	26714944.00	275036.00	23588680.00	30977342.00
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (loss) before exceptions items and tax(V-VI)	8287446.00	26714944.00	275036.00	23588680.00	30977342.00
VIII	Tax Expense:					
	(1) Current Tax	7259558.00	0.00	3273424.00	7259558.00	8170216.00
	(2) Deferred Tax	(12513038.00)	2890716.00	(1929678.00)	817416.00	(5231299.00)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	13540926.00	23824228.00	(1068710.00)	15511706.00	28038425.00
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	13540926.00	23824228.00	(1068710.00)	15511706.00	28038425.00
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3710.00)	0.00	0.00	0.00	3719.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be re classified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	13540926.00	23824228.00	(1068710.00)	15511706.00	28042144.00
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	3.94	6.93	(0.31)	4.51	8.16
	(2) Diluted	3.94	6.93	(0.31)	4.51	8.16
XVII	Earnings per equity (for discontinued operation)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	3.94	6.93	(0.31)	4.51	8.16
	(2) Diluted	3.94	6.93	(0.31)	4.51	8.16

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 14, 2021 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - May 14, 2021

Place : - Surat



For Surbhi Industries Limited


Ravjibhai P. Patel
Managing Director
DIN: 00023332

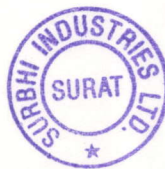
SURBHI INDUSTRIES LTD CIN: L17110GJ1992PLC017672 Registered Office: "SURBHI HOUSE" 2nd Floor, F.P. No. 206, B/h Old Sub-Jail, Ring Road, Khatodara, Surat Surat GJ 395002		
Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2021)	(31/03/2020)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	75991802	88425912
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	2173700	2173700
(ii) Trade receivables	-	-
(iii) Loans	3505027	2853335
(i) Deferred tax assets (net)	9132862	9950278
(j) Other non-current assets	-	-
Current assets		
(a) Inventories	21194454	9899766
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	52561830	71907009
(iii) Cash and cash equivalents	596,104	737,158
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	48635332	30708916
Total Assets	213,791,110	216,656,075



Particulars	As at year ended	As at Previous year ended
	(31/03/2021)	(31/03/2020)
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	34,374,000	34,374,000
(b) Other Equity	124,529,101	108,046,347
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6633444	16200000
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	1,937,000	3,723,000
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	12,158,637	17,529,848
(ii) Trade payables	8846580	7490096
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	23496000	23496000
(c) Provisions	1816348	5796784
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	213,791,110	216,656,075

Date :- 14-May-21

Place :- Surat



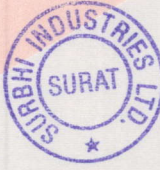
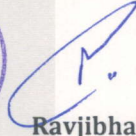
For SURBHI INDUSTRIES LTD


RAVJIBHAI PARBATBHAI PATEL
 MANAGING DIRECTOR
 DIN: 00023332

M/S. SURBHI INDUSTRIES LTD.
Cash Flow Statement for the year ended on 31.03.2021

	FY 2020-21		FY 2019-20	
A. Cash Flow from Operating Activities				
Net Profit Befor Tax	23588681		30977342	
Adjustments For :				
Add: Depreciation	29488574		33016703	
Financial Charges	4798143		9421439	
	34286717		42438142	
Less: Investment Income	2034064		4971745	
Profit on sale of Fixed Assets	2034064		4971745	
Operating Profit before Working Capital Changes	55841334		68443739	
Adjustment for Working Capital Changes				
Cash Inflow				
Decrease in Receivables	-		-	
Decrease in Other Current Assets	-		-	
Decrease in Trade & Other Receivable				
Increase in Long Term Provsions	-1786000		1786000	
Increase in Short Term Provisions	-3980436		3162323	
Increase in Other Cuirrent Liabilities			0	
Increase in Trade Payables	1356484		-265167	
	-4409952		4683156	
Cash Outflow				
Decrease in Trade Payables	-		-	
Decrease in Short Term Provisions				
Decrease in Other Cuirrent Liabilities				
Increase in Trade & Other Receivable	-19345179		25174205	
Increase in Loans & Advances	651692		248659	
Increase in Other Current Assets	17926416		-4751953	
Increase in Inventory	11294688		-1678645	
	10527617		18992266	
Net Cash Inlow(outflow) for working Capital	-14937569		-14309110	
Cash From Operations				
Less: Direct Taxes Paid	-7259558		-8166497	
Net Cash Flow from Operating Activities	33644207		45968132	
B. Cash Flow from Investing Activities				
Cash Inflow				
Decrease in FD				
Investment Income	2034064		4971745	
Decrease in Long Term Loans and Advances	0		0	
Sale of Fixed Assets	1293000		0	
Subsidy Received	0		0	
	3327064		4971745	
Cash Outflow				
Purchase of Fixed Assets	17376416		367546	
Increase Investments	0		0	
Increase FD	0		0	
Increase in other Non Current Assets	0		0	
	17376416		367546	
Net Cash Inflow(Outflow) in Investing Activities	-14049352		4604199	

M/S. SURBHI INDUSTRIES LTD.				
Cash Flow Statement for the year ended on 31.03.2021				
	FY 2020-21		FY 2019-20	
C. Cash Flow from financing Activities				
Cash Inflow				
Increase in working Capital Loans	-5371211		-14642796	
Increase in Term Loan(Net)	-9566556		-26080404	
Increase in share capital				
	-14937767		-40723200	
Cash Outflow				
Financial Charges	4798143		9421439	
Repayment of Termloans	0		0	
Repayment of Deposits	0		0	
Decrease in short term borrowing	0		0	
	4798143		9421439	
Net Cash Inflow(Outflow) in Financing Activities		-19735910		-50144639
Net Cash Flow		-141055		427693
Net Cash Changes				
Cash and Bank as on 1st April	737158		299856	
Cash and Bank as on 31st Mar	596104	141054	737158	-437302

Date : - May 14, 2021 Place : - Surat		For Surbhi Industries Limited  Ravjibhai P. Patel Managing Director DIN: 00023332
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Ghael Choksi & Co.

Chartered Accountants

0261- 4041313, 4891313, 9558805073, 9714044414, 7041805073, 9227174047
(GST) : consiliumconsultant1@gmail.com
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103, Jash Infinity, B/h Sub Jail, Nr. Sandesh Press, Ring Road, Surat - 395002

To
**Board of Directors of
Surbhi Industries Limited
Surat.**

We have audited the quarterly financial results of **Surbhi Industries Limited** for the quarter ended **31.03.2021** and the year to date results for the period **01.04.2020 to 31.03.2021** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

For Ghael Choksi & Company
Chartered Accountants

FRN:
153978W
SURAT
CA Vikrant Ghael
Partner
M No. : 112324

Place: Surat
Date: 14.05.2021